

## Budget Summary for 2025

### Total Income

	<i>Port</i>	<i>Liberty Park</i>	<i>POP Parking</i>	<i>Breakwater</i>	<i>Totals</i>
General Tax Levy	332,290				
Facility Revenues	1,436,165	506,353	16,000.00	300,200.00	
Interest Revenues	7,500	500			
Cash Reserves	406,736				
<b>Total Income</b>	<b>2,182,691</b>	<b>506,853</b>	<b>16,000.00</b>	<b>300,200.00</b>	<b>3,005,744</b>

### Expenses

Maintenance & Operations	1,584,065	459,604	7,000.00	290,041.00	
Capital	143,800	421,736		15,000.00	
<b>Total Expenses</b>	<b>1,727,865</b>	<b>881,340</b>	<b>7,000.00</b>	<b>305,041.00</b>	
To Cash Reserves	84,498	<i>1</i>			<b>3,005,744</b>

*1 (Note - Must have 1.25x bond payment - \$86,443.24 - Bond Covenant*



Port of Poulsbo

2025 Total

2025 Budget

OPERATING FUNDS

INCOME	General (Port)	Liberty Park	POP Parking	Breakwater	
General Fund Taxes & LET	332,290.00				332,290.00
Operating Revenue (Attachment A)	1,436,164.62	506,353.00	16,000.00	300,200.00	2,258,717.62
Interest on Investments	7,500.00	500.00			8,000.00
<b>TOTAL INCOME</b>	<b>\$ 1,775,955</b>	<b>\$ 506,853</b>	<b>\$ 16,000</b>	<b>\$ 300,200</b>	<b>2,599,007.62</b>
<b>EXPENDITURES</b>					
Commissioner Comp & Travel					
Singer - Comp	\$ 9,150.00				28,094.00
Singer - Travel/Training	2,000.00				4,500.00
Green - Comp	9,794.00				
Green - Travel/Training	2,000.00				
Lawrence - Comp	9,150.00				
Lawrence - Travel/Training	2,000.00				
Recording Secretary Compensation	5,472.00				5,472.00
Salaries & Payroll	268,500.00	196,000.00		135,500.00	600,000.00
Payroll Taxes	36,100.00	26,500.00		20,600.00	83,200.00
Employee Benefit Programs	8,000.00	5,500.00		4,500.00	18,000.00
Insurance - Health	90,900.00	66,604.00		51,941.00	209,445.00
Uniforms	500.00	1,000.00			1,500.00
Accounting	2,500.00				2,500.00
Legal	50,000.00				50,000.00
Office Expenses	30,000.00	12,000.00		4,500.00	46,500.00
Janitorial Supplies	500.00	5,500.00		3,500.00	9,500.00
Storage Rent	20,000.00				20,000.00
Credit Card Fees	25,000.00	12,000.00		5,000.00	42,000.00
Insurance - General	146,239.00				146,239.00
Advertising	3,000.00	15,000.00		5,000.00	23,000.00
Dues	3,060.00				3,060.00
Electricity	34,000.00	40,000.00	2,000.00	20,000.00	96,000.00
Garbage, Sewer & Water	20,000.00	30,000.00	500.00	10,000.00	60,500.00
Telephone	12,000.00				12,000.00
Short & Over	200.00				200.00
Refunds (Deposits)	32,000.00				32,000.00
Bad Debt Expense	2,500.00				2,500.00
Maintenance	80,000.00	15,000.00	1,500.00	15,000.00	111,500.00
Outside Services	40,000.00	8,000.00	3,000.00	3,000.00	54,000.00
Training (includes travel)	9,500.00			1,500.00	11,000.00
Consultants/Audit Fees	250,000.00			5,000.00	255,000.00
Lease - DNR (includes matching funds)	19,000.00	18,000.00			37,000.00
Miscellaneous	2,500.00				2,500.00
Taxes - Excise	85,000.00	8,500.00		5,000.00	98,500.00
Taxes - LET	115,000.00				115,000.00
Election Expense	8,500.00				8,500.00
Contingency	25,000.00				25,000.00
Bond Payment - Interest	125,000.00				125,000.00
<b>EXPENDITURES</b>	<b>1,584,065.00</b>	<b>459,604.00</b>	<b>7,000.00</b>	<b>290,041.00</b>	<b>2,339,210.00</b>

CAPITAL IMPROVEMENTS & PURCHASES

*Projects may be modified, delayed or deferred depending on the availability and amount of funds.*

WiFi & Camera's - Annual cost	15,000.00	15,000.00		15,000.00	
Pedestals - Perm	21,000.00				
Whaler replacement	50,000.00				
X & AA, B Water line updates	20,000.00				
Fuel Dock Maintenance	32,800.00				
RBAW Yearly Commitment	5,000.00				
Balance due on E/F Project		406,736.00 *			
Total Allocated Costs for CIP	143,800.00	421,736.00	-	15,000.00	580,536.00
<b>TOTAL EXPENDITURES</b>	<b>1,727,865.00</b>	<b>881,340.00</b>	<b>7,000.00</b>	<b>305,041.00</b>	
	48,089.62	(374,487.00)	9,000.00	10,159.00	

BUDGET FOR CALENDAR YEAR 2025

Revenues	2,599,007.62
Reserve Funds	406,736.00
Expenditures	2,921,246.00
Addition from Reserves	84,497.62 *

*(\*must have 1.25x bond payment - \$86,970.25 - Bond Covenant)*

<b>Attachment A</b>
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**Breakdown of Projected Operating Revenues for the year 2025**

	<b>General (Port)</b>	<b>Liberty Park</b>	<b>Armory</b>	<b>BW</b>
Permanent Moorage	\$ 804,722.41			
Refundable Deposits	35,000.00			
Winter Moorage		\$ 34,603.00		
Transient Moorage	3,500.00			
Guest Moorage		408,000.00		284,000.00
Finance Charges	12,000.00	200.00		200.00
Statement Fee	200.00	50.00		
Misc - Other 1 & 2	15,000.00	10,000.00		
Live Aboard Fee	41,000.00			
Bond Paymt Surcharge	120,000.00	22,000.00		
Fuel Revenue (Net)	180,000.00			
Electricity	55,000.00	19,500.00		16,000.00
Reservation Fees		12,000.00		
Utility Fee	34,175.97			
Leasehold Tax Collected	120,000.00			
Parking Lot Fees			\$ 16,000.00	
Boat Ramp Fees	500.00			
Technology Fee	15,066.24			
<b>TOTAL</b>	<b>\$ 1,436,164.62</b>	<b>\$ 506,353.00</b>	<b>\$ 16,000.00</b>	<b>300,200.00</b>
Interest - Investments	\$ 7,500.00	\$ 500.00		

1 Grid, Waiting List & Key cards (Port)

2 Shower & Washer/Dryer Monies (Park)

3 Includes Winter Moorage Electrical

**Port of Poulsbo  
2025 Rates**

<b>***Permanent Moorage***</b>										
	25' & Under	26' - 27'	28' - 33'	34' - 39'	40' - 44'	45' - 51'	52' - 55'	56' and Over		
Per Foot - Moorage	\$ 7.45	\$ 7.57	\$ 7.78	\$ 7.95	\$ 8.11	\$ 8.27	\$ 8.45	\$ 8.61		
Per foot - Utility Charge	\$ 0.26	\$ 0.26	\$ 0.26	\$ 0.26	\$ 0.26	\$ 0.26	\$ 0.26	\$ 0.26		
Leasehold Tax	\$ 0.96	\$ 0.97	\$ 1.00	\$ 1.02	\$ 1.04	\$ 1.06	\$ 1.08	\$ 1.11		
Bond Payment Surcharge	\$ 1.12	\$ 1.12	\$ 1.12	\$ 1.12	\$ 1.12	\$ 1.12	\$ 1.12	\$ 1.12		
<b>Total Per Foot</b>	<b>\$ 9.79</b>	<b>\$ 9.92</b>	<b>\$ 10.16</b>	<b>\$ 10.35</b>	<b>\$ 10.53</b>	<b>\$ 10.71</b>	<b>\$ 10.91</b>	<b>\$ 11.10</b>		

**Electricity Charge \$0.1050 per kwh \$10.50 per month electrical use - plus \$0.1050 per kwh (billed quarterly)**

<b>***Transient, Winter, &amp; Summer Moorage***</b>	
Per Foot - Moorage	\$ 5.57
Leasehold Tax	\$ 0.72
Electrical Charge	\$ 3.75
Bond Payment Surcharge	\$ 1.12
<b>Total Per Foot</b>	<b>\$ 11.16</b>

<b>***Other Charges***</b>		
Paper Statement Fee	\$ 5.00	Late Fee (or 10% of Balance, whichever is greater) \$ 20.00
Reservation Fee	\$ 10.00	Extended late fee (25th of Mo) \$ 50.00
Waiting List Fee	\$ 25.00	Processing Fee \$ 100.00
Keycard Deposit	\$ 35.00	Second Processing Fee \$ 200.00
Parking Permit Replacement	\$ 100.00	Liveaboard Fee (Inc LET) \$ 180.00
Charge for unreturned Keycard	\$ 35.00	NSF Check Charge \$ 50.00
Illegal Garbage Dump Fee	\$ 524.00	Pet Clean-up \$ 50.00
Grid - Current Port Tenant	\$ 25.00	Maintenance Fee ** \$75.00 per man hour one hour minimum + materials cost
Grid - Non Port Tenant	\$ 50.00	Maintenance Fee ** \$150.00 per man hour After hours + materials cost one hour minimum
Tow Charge		Technology Fee - per month \$ 5.75
Current Port Tenant-per 15 min	\$ 25.00	
Non Port Tenant-per 15 min	\$ 50.00	
Convenience Fee	2.4 % of moorage	

<b>***Boat House Moorage***</b>	
Per Sq Ft Moorage	\$ 0.5940
Per Sq Ft Util Charge	\$ 0.0700
Leasehold Tax	\$ 0.0760
Bond Payment Surcharge	\$ 0.0800
<b>Total Per Sq Ft</b>	<b>\$ 0.8200</b>

**Electricity Charge \$0.1050 per kwh + \$10.50 per mo moorage**

<b>***Guest Moorage***</b>		
<b>E &amp; F **for vessels 16' wide or less**</b>	<b>**4 Hour Stay**</b>	<b>Guest Late Fees</b>
\$2.00 Per Foot October 1 - April 30	\$10.00 30' slip	1st Offense \$ 50.00
\$2.25 Per foot May 1 - Sept 30	\$15.00 40' Slip	2nd Offense \$ 150.00
<b>E &amp; F **for vessels over 16' wide**</b>	<b>Breakwater Moorage</b>	
\$4.00 Per foot October 1 - April 30	\$ 1.75 Per foot October 1 - April 30	
\$4.50 Per foot May 1 - Sept 30	\$ 2.00 Per foot May 1 - Sept 30	
<b>**Kayak Monthly Space Rental**</b>	Portable Isolation Transformer Rental (per visit)	\$ 10.00
10' or less \$25.00 (inc LET)	10'-14' \$30.00 (inc LET)	

<b>Port Parking Lot Fees</b>	
<b>Vehicle Only -</b>	
Up to 3 Hours	\$ 3.00
3 - 24 Hours	\$ 7.00
<b>Boat w/ Trailer</b>	
Up to 3 Hours	\$ 8.00
Weekly Charge	\$ 50.00