

Budget Summary for 2023

Total Income

	<i>Port</i>	<i>Liberty Park</i>	<i>Totals</i>
General Tax Levy	325,000		
Facility Revenues	1,194,143	527,396	
Interest Revenues	10,000	750	
Cash Carry Over 2022	200,000		
Grant Reimbursements 2023	90,000	1,036,313	
Cash Reserves	461,360		
Total Income	2,280,503	1,564,459	3,844,962

Expenses

Maintenance & Operations	1,627,424	537,568	
Capital	447,000	1,146,000	
Total Expenses	2,074,424	1,683,568	
To Cash Reserves	86,970		3,844,962



Port of Poulsbo

2023 Budget

OPERATING FUNDS

INCOME	General (Port)	Liberty Park	POP Parking
General Fund Taxes & LET	\$ 325,000		
Operating Revenue (Attachment A)	1,186,143	\$ 527,396	\$ 8,000
Carry Over Unused Consultant Fees	200,000		
Interest on Investments	10,000	750	
Grant Reimbursements	90,000	1,036,313	
TOTAL INCOME	\$ 1,811,143	\$ 1,564,459	\$ 8,000

EXPENDITURES

Commissioner Comp & Travel			
<i>Singer - Comp</i>	\$ 7,152.00		
<i>Singer - Travel/Training</i>	1,500.00		
<i>Green - Comp</i>	9,888.00		
<i>Green - Travel/Training</i>	1,500.00		
<i>Rose - Comp</i>	7,152.00		
<i>Rose - Travel/Training</i>	1,500.00		
Recording Secretary Compensation	5,472.00		
Salaries & Payroll	386,000.00	128,500.00	
Payroll Taxes	49,300.00	16,400.00	
Employee Benefit Programs	9,750.00	3,250.00	
Insurance - Health	146,998.00	48,999.00	
Uniforms		1,000.00	
Accounting	1,000.00		
Legal	30,000.00		
Office Expenses	25,000.00	5,000.00	
Supplies	500.00	5,500.00	
Storage Rent	5,000.00	5,000.00	
Credit Card Fees	16,000.00	8,000.00	
Insurance - General	53,571.00	21,429.00	
Advertising	5,000.00	15,000.00	
Dues	3,200.00		
Electricity	34,000.00	30,000.00	1,000.00
Garbage, Sewer & Water	22,500.00	20,500.00	1,000.00
Telephone	4,500.00	4,500.00	
Short & Over	200.00		
Refunds (Deposits)	30,000.00		
Bad Debt Expense	2,500.00		
Maintenance	70,000.00	10,000.00	2,000.00
Outside Services	40,000.00	5,000.00	
Training (includes travel)	8,250.00		
Consultants/Audit Fees	285,000.00	5,000.00	
Lease - DNR (includes matching funds)	19,000.00	18,000.00	
Miscellaneous	2,500.00		
Taxes - Excise	39,000.00	6,000.00	
Taxes - LET	95,000.00		
Election Expense	2,800.00	2,800.00	
Contingency	25,000.00		
Derelict Vessel Removal Costs	3,750.00	3,750.00	
Bond Payment	173,941.00	173,940.00	
EXPENDITURES	1,623,424.00	537,568.00	4,000.00

CAPITAL IMPROVEMENTS & PURCHASES

Projects may be modified, delayed or deferred depending on the availability and amount of funds.

Electrical Feeder Repair 'F' Dock		103,500.00	
E & F Dock, Fuel Barge - move out 40'		862,500.00	
Floating Restroom @ BW		180,000.00	
Emergency Dredging 'C' Dock	103,500.00		
Emergency Dredging 'B' Dock	103,500.00		
Security Cameras & Pay Kiosk	240,000.00		
Total Allocated Costs for CIP	447,000.00	1,146,000.00	-
TOTAL EXPENDITURES	2,070,424.00	1,683,568.00	4,000.00
	(259,281.00)	(119,109.00)	4,000.00

BUDGET FOR CALENDAR YEAR 2021

Revenues	3,383,602.00
Reserve Funds	461,360.25
Expenditures	3,757,992.00
Addition to Reserves	86,970.25 *
<i>(*must have 1.25x bond payment - \$86,970.25 - Bond Covenant)</i>	

Attachment A

Breakdown of Projected Operating Revenues for the year 2023

	General (Port)	Liberty Park	Armory	BW
Permanent Moorage	\$ 689,637.00			
Refundable Deposits	30,000.00			
Winter Moorage		\$ 28,000.00		
Transient Moorage	5,000.00			
Guest Moorage		345,081.00		\$115,815.00
Finance Charges	6,500.00			
Statement Fee	400.00			
Misc - Other 1 & 2	10,000.00	8,500.00		
Live Aboard Fee	37,500.00			
Bond Paymt Surcharge	119,418.24			
Fuel Revenue (Net)	135,000.00			
Electricity	31,500.00	19,500.00	3	
Reservation Fees		10,000.00		
Environmental Surcharge				
Utility Fee	26,187.60			
Leasehold Tax Collected	95,000.00			
Parking Lot Fees			\$ 8,000.00	
Boat Ramp Fees		500.00		
TOTAL	\$1,186,142.84	\$ 411,581.00	\$ 8,000.00	115,815.00
Interest - Investments	\$ 10,000.00	\$ 750.00		

1 Grid, Waiting List & Key cards (Port)

2 Shower & Washer/Dryer Monies (Park)

3 Includes Winter Moorage Electrical

**Port of Poulsbo
2023 Rates**

Permanent Moorage	25' & Under	26' - 27'	28' - 33'	34' - 39'	40' - 44'	45' - 51'	52' - 55'	56' and Over
Per Foot - Moorage	\$ 6.01	\$ 6.10	\$ 6.27	\$ 6.41	\$ 6.54	\$ 6.67	\$ 6.81	\$ 6.94
Per foot - Utility Charge	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20
Leasehold Tax	\$ 0.77	\$ 0.78	\$ 0.81	\$ 0.82	\$ 0.84	\$ 0.86	\$ 0.87	\$ 0.89
Bond Payment Surcharge	\$ 1.12	\$ 1.12	\$ 1.12	\$ 1.12	\$ 1.12	\$ 1.12	\$ 1.12	\$ 1.12
Total Per Foot	\$ 8.10	\$ 8.20	\$ 8.40	\$ 8.55	\$ 8.70	\$ 8.85	\$ 9.00	\$ 9.15

Electricity Charge \$0.095 per kwh

Transient, Winter, & Sumer Moorage	
Per Foot - Moorage	\$ 5.00
Leasehold Tax	\$ 0.64
Electrical Charge	\$ 3.25
Bond Payment Surcharge	\$ 1.12
Total Per Foot	\$ 10.01

Boat House Moorage	
Per Sq Ft Moorage	\$ 0.4874
Per Sq Ft Util Charge	\$ 0.0500
Leasehold Tax	\$ 0.0626
Cap Imp Surcharge	\$ 0.0800
Total Per Sq Ft	\$ 0.6800

Electricity Charge \$0.095 per kwh

Guest Moorage		**4 Hour Stay**	*Dinghy Docking Fee*
for vessels 16' wide or less			
\$1.25 Per Foot	October 1 - April 30	\$10.00 30' slip	\$10/day
\$1.50 Per foot	May 1 - Sept 30	\$15.00 40' Slip	
for vessels over 16' wide			
\$2.50 Per foot	October 1 - April 30	Guest Moorage Late Fee	\$ 50.00
\$3.00 Per foot	May 1 - Sept 30	Guest Moorage Late Fee	
		Second offense	\$ 150.00
		Portable Isolation Transformer	
		Rental (per visit)	\$ 10.00

Other Charges	
Paper Statement Fee	\$ 5.00
Reservation Fee	\$ 10.00
Waiting List Fee	\$ 25.00
Keycard Deposit	\$ 35.00
Parking Permit Replacement	\$ 30.00
Charge for unreturned Keycard	\$ 35.00
Daily Grid Rate	
Current Port Tenant	\$ 25.00
Non Port Tenant	\$ 50.00
Tow Charge	
Current Port Tenant-per 15 mir	\$ 25.00
Non Port Tenant-per 15 min	\$ 50.00
Convenience Fee	2.4 % of moorage
Late Fee (or 10% of Balance, whichever is greater)	\$ 20.00
Processing Fee	\$ 100.00
Second Processing Fee	\$ 200.00
Liveaboard Fee	\$ 150.00
NSF Check Charge	\$ 50.00
Pet Clean-up	\$ 50.00
Illegal Garbage Dump Fee	\$ 524.00
Maintenance Fee ** \$50.00 per man hour one hour minimum + materials cost	
Maintenance Fee ** \$75.00 per man hour After hours + materials cost one hour minimum	

Port Parking Lot Fees	
Vehicle Only -	
Up to 3 Hours	\$ 3.00
3 - 24 Hours	\$ 7.00
Per Month	\$ 100.00
Boat w/ Trailer	
Up to 3 Hours	\$ 8.00
Weekly Charge	\$ 50.00
Monthly Charge	\$ 180.00